

Financial Aid Policy

- In making financial aid determinations, we take into account the income and assets of all the adults who are responsible for a child's education. If a child's parents are separated or divorced, both responsible parents must submit the financial aid application materials.
- When the mother or father does not work and there are no preschool children at home, the School will add to the family's income the cost of our current tuition. An exception may be made if the parents are caring for a disabled child or another relative in the home or there are other extenuating circumstances.
- The financial aid committee will evaluate the Parents' Financial Statements (PFS) along with the submitted supplemental tax documents. Any unusual expenses or debts must be explained, or they will not be taken into account. After careful evaluation of application materials and the school's resources, the committee will authorize an award. Families are notified of financial aid decisions by early March.
- St. Anselm's does not offer financial aid awards to cover tuition in full. We feel that each family must make at least some contribution toward tuition to demonstrate a commitment to a child's education at St. Anselm's
- Financial aid awards are not renewed automatically from year to year. Financial aid recipients must reapply for aid each year during the financial aid season in order to qualify. The amount of aid granted may increase or decrease depending on the family's current financial situation.
- We encourage families to study the Family Contribution Report, available after the PFS has been submitted. The report is very similar to what St. Anselm's receives from PFS, and it may help the family to understand how the amount is calculated by St. Anselm's to benefit each family.